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# "Packaging for Profit: Implement the Most Underused Trick in Your Toolbox"

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# **Background & my belief...**

- Why you should consider
- Value Add Presentation
- Add More Value Opportunities
- Add More Sales
- Increase Your Perception
- Utilize "suggestive selling"
- Increase Your Profitability

**How Would You Like That Packaged?** 



# **Normal Thought Process**

When most people think of packaging, they think of the 'brown kraft box' what options are available today?



### **Start with this...**

# Always Begin With DISCOVERY

Ask more & better questions!



# **Discovery**

# A series of questions designed to

- Give clarity to the project
- Set joint expectation levels
- Uncover potential opportunities
- Develop guidelines and give direction



- Project Summary
- \*\*Anticipated Budget\*\*
- Target Audience
- Key Message
- Presentation
- Contents
  - products
- Desired Message Tone
- Brand Guidelines
  - colors, fonts, logos, taglines
  - **Support Materials**
  - Project Timelines / Milestones



# **Understand Packaging**

### Start with the basics...

### Do's

- Do your homework
- Come prepared
- Ask questions
- Utilize the DISCOVERY Process

### Don'ts

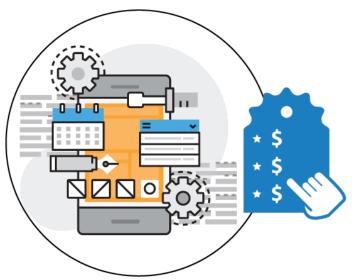
- Don't guess or assume
- Don't overpromise
- Don't quote without consult
- Neglect the DISCOVERY process

What you should know when starting a Packaging Project



# **Determining the Budget**

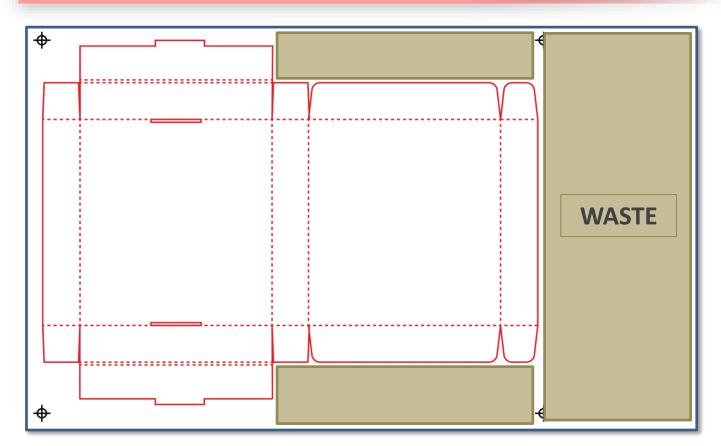
### Factors that play into the final price.



- Quantity
- Size
- Yield/Output
- Imprint
- Material
- Finishing
- Content / Merchandise
- Time
- Delivery
- YOU, don't give away



# **What Affects Pricing...**



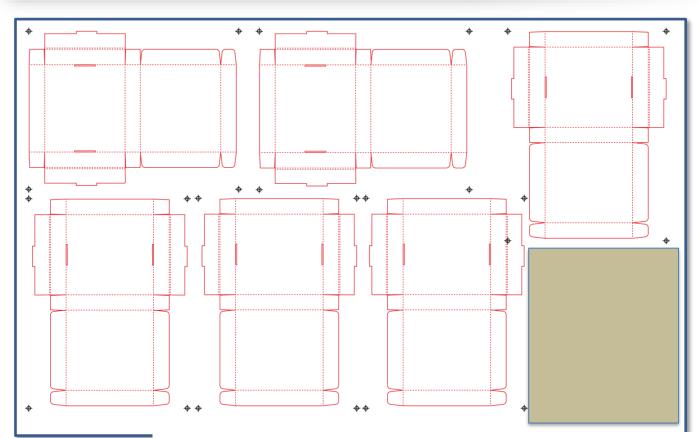
### **Cost Calculations**

- Based on yield output
- Sheet cost
- Overhead
- Machine time

### **RAW Numbers**

- Sheet cost \$20.00
- 1 yield output
- Net each \$ 20.00
- + Overhead
  - Ink
  - Profit
  - Machine time
  - Set Up
  - Packing
  - Labor

# **What Affects Pricing...**



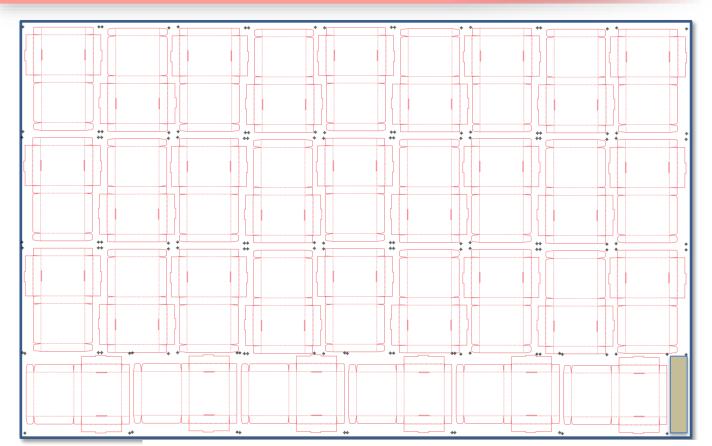
### **RAW Numbers**

- Sheet cost \$20.00
- 7 yield output
- Net each \$ 2.85
- + Overhead
  - Ink
  - Profit
  - Machine time
  - Set Up
  - Packing
  - Labor

**WASTE** 

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# **What Affects Pricing...**



### **RAW Numbers**

- Sheet cost \$20.00
- 33 yield output
- Net each \$ .606
- + Overhead
  - Ink
  - Profit
  - Machine time
  - Set Up
  - Packing
  - Labor

WASTE

# **Contents Going in the Box**

### Why is this information important?







- Weight
- Size
- Type
- Food Grade
- Safety
- Hazardous
- Presentation
- # of products
- Ship to (Climate)

# **Box Presentation Factors**







- Shipped
- Damage Control
- Additional Box



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# **Keeping Contents Safe**

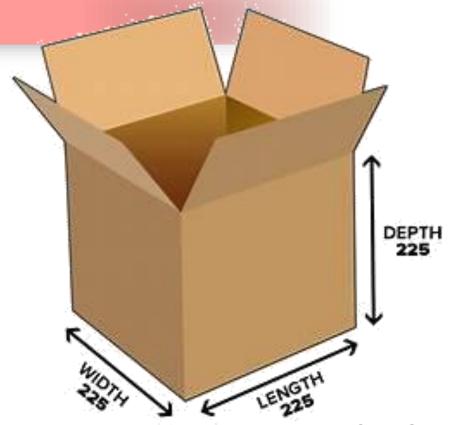


- Inserts
  - Foam
  - Corrugated
- Tissue
- Shred / Raphia
- Flake / Glitter
- Professional look

### **Box Dimensions**

### **Determining Cost Factors**

- Width
- Height
- Length
- Protection
- Freight costs





# **Right Fit Boxes...Sustainability**

### **Definition:**

"Right-sizing a package is about more than just choosing the right package size. Right-sizing means evaluating your item's shape, fragility, materials, and of course, its size to choose the ideal packaging solution." ref: PAC Worldwide



We Have All Seen This!



- **1.Reduce your shipping costs.** DIM weight is a calculation that shipping companies use to determine the dimensional weight of your packaging. The higher the DIM weight, the more expensive your package will be to ship. Finding a package that fits your item correctly will lower your DIM weight and save you money on shipping.
- **2.Reduce your Carbon footprint.** Correctly sizing a package eliminates excess material in production and waste. It also reduces amount of space the package takes up in the freight truck, and therefore reduces the shipment's carbon footprint.
- **3.Increase customer satisfaction.** We all know that good things come in small packages. It's true. Customers form a bad impression of a company that uses packaging they perceive to be excessive, wasteful and hard to manage. Properly packaging your item shows your customers that you care about them, their needs and the environment.
- **4.Better protection.** Bigger isn't always better for protecting products throughout shipment. Large packages have more void space to fill and make it more likely that a product will move around inside the box. The right size package will protect the product without doubling or tripling its size.

# **Thickness & Colors**



**EVERY STEP OF THE WAY™** 

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### **Box Materials**



thinner weight with no flutes, solid board in different thicknesses (14pt, 18pt) great for Pillow Pods and some candy style, or promo boxes



### Corrugated -

medium weights to heavy weight, with fluted inner liner, E-flute, is the best for small mailers, depending on the content and P.O.S.

### Soft Touch - Sustainable

a soft touch laminate, added to the paper stock for a velvet hand Higher end boxes, Keepsake type, generally not thrown away – presentation style



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# **Box Styles**

Box Style









2PC























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# **Print Locations & Options**

### **Print Options**

### **Emboss**

Creates a slightly raised image off of the paper stock.

### CMYK

Full color digital printing, any color can be produced.

### Foil

Creates a luxurious and gleaming design that replicates a metallic finish.

### Spot UV

Adds depth and contrast to the design by adding a high shine glossy finish.







- Embossing
- Spot Color
- CYMK
- Foil
- Spot UV
- Lamination
- Laser Engraving



# **Examples**



# Now let's add some color Printing & Paper Info



# **Paper Colors**

Paper Color For Classic Boxes Choose from one of our 22 color options.





Leverage the Talents of your Preferred Packaging Vendors



**EVERY STEP OF THE WAY** 

White

Black

# **Enhancing Packaging**

### Added Embellishments











- Printed Inserts
- Hang tags
- Ribbon
- Wraps
- Bands
- Tissue
- Gift wrapping
- QR Codes
- Video
- Sound
- NEW NFC Tech



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# **Enhancing Packaging** MAKE IT A HOME MHAKKHARRIN We would love the opportunity to pitch our team, explain our values and how well they fit C LUITE CHILD when working with your team Our team is well-trained and with a can-do winning attitude, we play to win for YOU! Our stats are amazing, and we would love to introduce N. Advertising intel



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# **R&D Ideas & Concepts**













# **Sustainability**

### **Understand the Dynamics**

- Millennials are poised on making changes
- Fiber-based products most sustainable vs. metal, plastic, glass
  - Make sure it's reusable and not disposable
- 35% of Americans are more willing to pay for eco friendly packaging
  - 44% of those were from the Millennial category
- Help clients, and recommend 'responsible purchasing decisions'
- Look for SFI Label Sustainable Forestry Initiative
  - Used on more than 300,000 products, in 120 countries





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# **Sustainability**



- ✓ **Improved Brand Image** Young buyers want to know if your company is being environmentally conscious and not hurting the environment.
- ✓ **People Will Want to Work For You** Workers want to work for companies that are doing their part in helping the environment. 45% of employees would be willing to take a 15% pay cut for a job that makes a social or environmental impact.
- ✓ **Better Employee Performance** Volunteering programs can produce quality leaders and better engage employees.
- ✓ **Good For the Environment** Companies can reduce waste and decrease the use of harmful chemicals. By doing so you can benefit and protect the environment.



# **Sustainability**

### **Ideas and Suggestions**



**Banking – Slotted Lids** 







**Banking – Slotted Lids** 



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# How long does a typical packaging project take from inception to finalization?



## **Production Times**



Remember... 'it's custom'!



# **Control The Process**

- Quoting
- Proofs
- Production
- Finishing
- Add-ons
- Time of year
- Kitting
- Fulfillment

### Clients are willing to pay for the service!

Bob Watson, CEO Vantage Lettuce Analogy, 4x the amount for convenience

# Packaging tells a story



Sell the Perception, Sell the Story ...from the recipient's perspective



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# **Go CRAZY, Go Custom**





Have samples that demonstrate all the bells and whistles



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# More examples...sell value







Let the client say no!

# Other packaging

- Tubes
- Tins
- Polybags
- Gift Bags
- Pillow Pods
- Paint Cans
- Blister Packs
- Bottles & Jars

**IDEAS: Visit a Craft Store** 



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# **Staying Connected**





**Remember the PIVOT!** 

# **Cool, Unique Distribution**



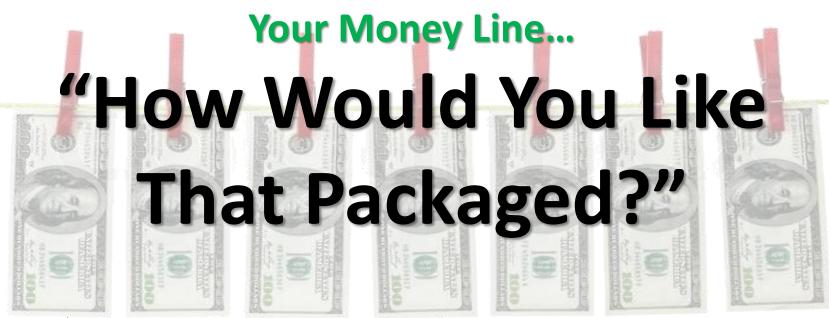






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# Wrap Up

- Take More Risks
- Ask more, better questions
- Gather all the facts DISCOVERY
- Do your homework
- Come prepared
- Work with GREAT VENDORS
- GET PAID for Your Creative Work
- Always Suggest Packaging



## FINAL THOUGHTS!

### Understand the capabilities and limitations of your vendor

- Types of boxes
- Fulfillment, Kitting, & Shipping
- Short run, long run
- Digital vs. Conventional
- Glass, Ceramic & Acrylic Issues

### **Give Clear Specs, no fishing**

- LxWxD
- What's going in the box
- How will it be presented
- Quantity
- Send what's to be included
- Manage turn-around time, TIGHT!

# **Any Questions I Can Answer?**



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